



विद्या सर्वार्थ साधिका

ANANDALAYA

Periodic Test - 1

Class : XI

Subject: Business Studies

Date 17/07/2019

M.M: 40

Time: 2 Hours

General Instruction:

- (i) Answer to questions carrying 1 mark may be written in one word or one sentence.
- (ii) Answer to questions carrying 3 marks may be written in about 50 – 75 words.
- (iii) Answer to questions carrying 4-5 marks may be written in about 150 words.
- (iv) Answer to questions carrying 6 marks may be written in about 200 words.
- (v) Attempt all parts of a question together.

1. Which of the following cannot be classified as an auxiliary to trade? (1)
(a) Mining (b) Insurance
(c) Warehousing (d) Transport
2. The capital of a company is divided into number of parts each one of which are called: (1)
(a) Dividend (b) Profit
(c) Interest (d) Share
3. Business risk is not likely to arise due to: (1)
(a) Change in government policy (b) Good management
(c) Employee dishonesty (d) Profit earning
4. Give two merits of a Cooperative Society. (1)
5. Define Entrepot. (1)
6. What is a partnership deed? (1)
7. Occupation in which people work for others and get salary or wages in return is termed as _____ (1)
8. The Cooperative Society formed to provide short term financial assistance to its members is termed as _____. (1)
9. 'Transportation removes the hindrance of time'. State with reason whether the given statement is True or false. (1)
10. Ramesh is hired to conduct financial feasibility of a project. Whether he will be termed as a promoter? (1)
11. 'Private company have certain privileges over the public company'. Comment on the given statement. (3)
12. Distinguish between Hindu Undivided Family business and Sole proprietorship on the basis of: (3)
(I) Liability; (II) Management & control; (III) Sharing of profit.
13. "Profit play an important role in the business". Give any four reasons to justify the statement. (4)

14. Explain the factors that help in selecting a suitable form of Business. (4)
15. Distinguish between business and profession on the basis of: (i) Qualification; (ii) Mode of establishment; (iii) Returns; (iv) Risk; (v) Code of Conduct. (5)
16. Prabhat and shared Rajan are manufacturing leather belts and wallets. Both of them share profits and losses in the ratio 3:2. Prabhat has invested a capital of ` 10 lakhs, while Rajan has invested ` 7 lakhs in the business. Identify the form of business organisation in which both have promoted their business. Also, state ant four features of this business organisation. (5)
17. Define Industries.Explain various types of industries giving examples. (6)